



BEARFACTS 1988 – 1998

Ballard , Kentucky [21007]

Ballard is one of 120 counties in Kentucky. It is part of the Paducah, KY-IL Micropolitan SA. Its 1998 population of 8,246 ranked 106th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Ballard had a per capita personal income (PCPI) of \$23,427. This PCPI ranked 13th in the state and was 106 percent of the state average, \$22,043, and 87 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.3 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Ballard was \$13,210 and ranked 28th in the state. The 1988-1998 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Ballard had a total personal income (TPI) of \$193,178*. This TPI ranked 91st in the state and accounted for 0.2 percent of the state total. In 1988 the TPI of Ballard was \$106,262* and ranked 93rd in the state. The 1998 TPI reflected an increase of 3.0 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ballard. In 1998 net earnings accounted for 66.2 percent of TPI (compared with 63.1 in 1988); dividends, interest, and rent were 15.0 percent (compared with 17.0 in 1988); and personal current transfer receipts were 18.8 percent (compared with 19.9 in 1988). From 1997 to 1998 net earnings increased 3.9 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts decreased 1.9 percent. From 1988 to 1998 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ballard increased from \$140,456* in 1997 to \$158,715* in 1998, an increase of 13.0 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$76,877* to the 1998 estimate was 7.5 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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